

CITY OF HERCULANEUM
2021/2022 BUDGET HEARING
JUNE 21, 2021
6:45 P.M.

1. HEARING CALLED TO ORDER BY THE MAYOR.
2. ROLL CALL.
3. PUBLIC COMMENTS.
4. ADJOURN

Notice of Budget Hearing

The Board of Aldermen of the City of Herculaneum, Missouri, will formally consider for adoption the proposed budget for the year 2021-2022 in an open hearing beginning at 6:45 p.m. in the Council chambers of City Hall on Monday June 21, 2021.

CITY OF HERCULANEUM

2021-2022 Budget

Projected Beginning Cash Balance at July 1, 2021 (All Funds) \$2,636,371

Anticipated Revenue

| | |
|--|-------------|
| General Fund Revenue | \$2,970,000 |
| 1/2 cent Capital Improvement Fund | 695,000 |
| Police Training Fund | 1,400 |
| McNutt Road TIF Fund | 1,000 |
| 911 Fund | 70,900 |
| Jefferson County Road Tax Fund | 210,700 |
| Water Operating Fund | 1,647,500 |
| Sewer Operating Fund | 995,500 |
| 1/2 cent Sewer Capital Improvement Fund (Debt) | 445,000 |
| 1/2 cent Transportation Tax Fund | 295,000 |
| McNutt Road -CID 1% Sales tax | 662,000 |
| Total Anticipated Revenue | \$7,994,000 |

Anticipated Expenditures

| | |
|-----------------------------------|-------------|
| General Fund | |
| City Hall | \$410,483 |
| Police | 1,155,234 |
| Street | 448,556 |
| Health & Welfare | 300,800 |
| Building Department | 151,749 |
| Municipal Court | 82,969 |
| Park & Cemetary | 19,481 |
| Fire Department | 296,068 |
| Sub-total General Fund | 2,865,340 |
| 1/2 cent Capital Improvement Fund | 660,800 |
| McNutt Road TIF Fund | 1,000 |
| Police & Court Training Fund | 1,400 |
| 911 Fund | 33,720 |
| Jefferson County Road Tax Fund | 200,000 |
| Water - Administration | 1,386,148 |
| Water - Production | 228,030 |
| Sewer - Production | 794,612 |
| Sewer Treatment Plant Debt | 445,000 |
| 1/2 cent Transportation Tax Fund | 200,000 |
| McNutt Road -Debt | 648,500 |
| Total Anticipated Expenditures | \$7,464,550 |

Ending Cash Balance at June 30, 2022 (All Funds) \$3,165,821